



87th Annual Meeting Minutes

March 16, 2021

Call to Order

Chair, Mimi Elwell, called the 87th Annual Meeting to order at 5:00 p.m. There were 82 members present (virtually).

Roll Call

Mimi Elwell called the roll of the official family. Present were Brian Brown, Mark Fry, Richard Atwell, Ron Griesinger, Randy O'Neil, Greg Vaughn, and Mimi Elwell.

Introduction of Official Family

Mimi Elwell introduced the two Associate Directors as well as additional volunteers. Present were Stephen Smith and Carrie Muessig.

Old Business

A motion by Kent Figy and supported by Randy O'Neil was made to accept the minutes of the 86th Annual Meeting. Motion approved.

New Business

State of the Credit Union Address

Mimi Elwell delivered the State of the Credit Union address. She described 2020 as a difficult and challenging year, yet Honor Credit Union approached every obstacle while demonstrating tenacity, perseverance, and empathy. At the beginning of the year, Honor started off with reason to celebrate, reaching over \$1 billion in assets. That excitement and momentum quickly shifted as the COVID-19 pandemic hit the United States. Through it all, Honor remained steadfast in their commitments and service to their members. Honor welcomed 70 new team members and added 3,889 new members to grow to over 90,000 member-owners. Honor provided meals for over 1,450 first responders, awarded \$24,000 in Community Commitment Scholarships, funded \$33,810 in donations for area teachers through their annual teacher awards, and supported 359 community organizations through \$477,476 in donations. Ms. Elwell stated that Honor Credit Union's greatest achievement of 2020 was helping countless members find peace and comfort in tumultuous times.

Treasurer's Report

Mark Fry gave the Treasurer's Report. *See attached.*

A motion by Shari Weber and supported by Richard Atwell was made to accept the Treasurer's Report. Motion approved.

CEO Report

Scott McFarland delivered the CEO Report. He explained how Honor's member promise of providing solutions for *your* financial success was more important than ever during

2020. In the face of new and challenging times, The Honor team rallied around their commitments to their members, and set their focus on keeping each other, and their communities safe. The team quickly learned to work in new ways to ensure the members and communities had access to important financial resources in unprecedented times. Honor could not have been that voice in the community without an incredible team at Honor and a Board that oversaw the vision of what it would take to get to the future. The experiences of 2020 will carry forward into 2021 and create opportunities for Honor to be *better than before*. This is not just better than before the pandemic, but constant improvement each day to serve the Honor members, in new and exciting ways.

Election of Board Members

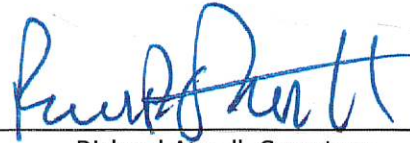
Richard Atwell presented that two Board Members were up for re-election. A motion by Richard Atwell and supported by Amanda Craig was made to cast a unanimous vote to re-elect Mimi Elwell and Ron Griesinger. Motion approved.

Adjournment

A motion by Scott McFarland and supported by Greg Vaughn was made to adjourn the meeting at 5:17 p.m. Motion approved.



Mimi Elwell, Chair



Richard Atwell, Secretary