

# Take a break from your next loan payment!

**Skiping your next payment is a snap!**  
Just follow one of these simple steps:



- Log into online banking and click on “SP” next to any eligible loan and follow the on-screen prompts.
- Fill out the form below, snap a picture of it and text it to 800.442.2800. Or, scan the completed form and send by email to [memberservices@honorcu.com](mailto:memberservices@honorcu.com). You may also bring it to any member center.

## \*RULES

- Your account must be in good standing. This means all loans and account balances must be current and in good standing when the Skip Pay Coupon is received by the credit union and loan must be open for a minimum of (6) months prior to skipping loan payment.
- Limit (3) skip pays per calendar year and skipped payments cannot take place in consecutive months.
- You may skip more than one loan for an application fee of \$40 each.
- Form must be signed by at least one borrower.
- Real estate, lines of credit, and credit card loans are not eligible for this offer.
- Limit (8) skip pays per life of any specific loan.
- There will be a \$40 skip pay application fee per loan. If you choose to have the application fee deducted from your credit union account, the funds must be available for withdrawal.
- If you choose to skip your payment and your loan payment automatically transfers from an Honor account, it will not transfer during that month. You will not need to do anything with your automatic transfers, except in the following circumstances:
  - If you skip the payment on the day it's due, please contact the credit union to stop the automatic transfer and for assistance advancing your due date forward.
  - **If you choose to skip your payment and your loan payment automatically transfers from an outside source, you'll need to contact the automatic payment source to stop that month's payment.**

_____	_____
Name	Phone
_____	_____
Account	Loan Suffix
_____	_____
Account	Loan Suffix

### \$40 skip pay application fee for each loan payment skipped

Enclosed is a check for each skipped loan

### OR

Please transfer for each skipped loan from Account # \_\_\_\_\_

Savings (000)    Checking (001)    Other Honor account (please designate suffix)

\_\_\_\_\_  
Borrower Signature                      Borrower Signature                      Date

Credit Union Use	
_____	Completed by
<input type="checkbox"/> AFT <input type="checkbox"/> ACH <input type="checkbox"/> Fee processed	
<input type="checkbox"/> Due date changed	
<input type="checkbox"/> Loan maturity date changed	
<input type="checkbox"/> SP Tracker Added	
_____	Processed Date

By completing a Skip-A-Payment you are requesting Honor Credit Union to advance the loan due date equal to one month's payment. You understand that the current balance of the loan is extended by the amount of the payment skipped and that interest will continue to accrue on your loan balance throughout the deferred payment period, which may further extend the term of your loan. You understand that a Skip-A-Payment application fee of up to \$40 will apply per skipped loan. If there is more than one borrower on a loan, only one borrower is required to authorize a Skip-A-Payment request. Using Skip-A-Payment on an auto loan may impact your GAP (Guaranteed Asset Protection) benefit if applicable. Please note that GAP coverage only allows for one skip payment for the life of the loan. If GAP was purchased at the dealership, these restrictions could differ. For more information on your GAP coverage, please give us a call at 800.442.2800.